The School of Arts & Enterprise – Meeting of the Governing Board Minutes

December 9, 2025

Attendees:

NAME	PRESENT
Joshua Swodeck	X
Martha Rivera	Ab
Mark Skvarna	Ab
George Charney, D.O	Ab
Jeffrey Seymour	X
Dr. Denise Davis-Cotton	X
Guests	
Paul Treesuwan	X
Robert Shields	X
Dennis Nguyen	X
Roger Scott	X
Richard Vasquez	X

<table>
<tr><td>I. Call to Order, Establishment of Quorum, Approve Virtual Meeting, & Agenda Approval</td><td>Joshua Swodeck called the meeting to order. Motioned to remove Discussion Item A and B from agenda.

Motion: Joshua Swodeck
Second: Jeffrey Seymour

<table>
<tr><th>Member</th><th>Aye</th><th>Nay</th><th>Abstain</th></tr>
<tr><td>Swodeck</td><td>X</td><td></td><td></td></tr>
<tr><td>Rivera</td><td>Ab</td><td></td><td></td></tr>
<tr><td>Skvarna</td><td>Ab</td><td></td><td></td></tr>
<tr><td>Charney</td><td>Ab</td><td></td><td></td></tr>
<tr><td>Seymour</td><td>X</td><td></td><td></td></tr>
<tr><td>Davis-Cotton</td><td>X</td><td></td><td></td></tr>
</table></td><td>11:08 AM</td></tr>
<tr><td>II. Public Comment</td><td>No Public Comment</td><td>11:08 AM</td></tr>
<tr><td>III. Consent Agenda</td><td>A. Minutes: November 18, 2025
B. Approve Check Registers: October 2025
C. Approve Balance Sheet Detail: October 2025
D. Approve P&L: October 2025
E. Approve Restricted Funds: October 2025
F. Approve Cash Flow Report: October 2025

Motion: Jeffrey Seymour
Second: Joshua Swodeck

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IV. Action Items		11:10 AM

A. Approve 25-26 Revised Operating Budget

-Initial enrollment set to 660 students, dropped to 630 based on current projections. Slight increase to attendance percentage, and decrease to ADA, offsetting previous projections. Total revenue dropped from 12M to 11.9, with a variance of 145K.LCFF revenues decreased by 161K, primarily due to lower enrollment and ADA projections. Federal revenue decreased by 5.9K due to a 2.8K decrease in SPED revenue along with a recalibration of Title I Federal revenue resulting in a reduction of 20.8K. Decreases are partially offset by increases in Nutrition Programs of 10K, Title II of 4.4K, and Title IV of 3.4K. Local revenue increased by 32K due to a 17K increase in E-Rate revenue and a 20K increase in all other local revenue. These increases are offset by a 5K decrease in school site fundraising. Personnel expenses project an increase of 32.7K. Books and supplies received an increase of 104.5K. The overall budget is 60% expensed, leaving a tight budget position for the remainder of the year. Services and other operating expenses decreased by 81K. It is recommended the school continue to reevaluate operational efficiencies and eliminate additional expenses throughout the fiscal year. Currently sitting on a deficit of 569K with an ending balance of 2.5M. Mitigated funds are not reflected on this presentation. Once funding is received, it'll place the school in a better position.

Motion: Jeffrey Seymour
Second: Joshua Swodeck

Member	Aye	Nay	Abstain
Swodeck	X		
Rivera	Ab		
Skvarna	Ab		
Charney	Ab		
Seymour	X		
Davis-Cotton	X		

B. Approve 25-26 First Interim Report

-New budget for 1st Interim. Tight cash position, recommend to monitor expenditures and cash flow. Receipt of mitigation funds (1.4M) will help resolve deficit and cash flow placement.

Motion: Dr. Denise Davis-Cotton
Second: Jeffrey Seymour

Member	Aye	Nay	Abstain
Swodeck	X		
Rivera	Ab		
Skvarna	Ab		
Charney	Ab		

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C. Approve Fiscal Policies
-Backdate Policies to begin under Paul Treesuwan and Rob Shields stewardship of school. Verbiage of titles for signatories changed. Adjustments made to purchasing power amount from 25K to 49K. Added language regarding usage of credit card points. Effective date of policies, July 1, 2025.

Motion: Dr. Denise Davis-Cotton
Second: Jeffrey Seymour

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<td>V. Discussion Items</td>
<td>A. Financial Board Report
- Item removed from agenda.

B. Enrollment and Recruitment Update
-Item removed from agenda.</td>
<td>11:28 AM</td>
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<td>VII. Adjournment</td>
<td>- Joshua Swodeck adjourned the meeting</td>
<td>11:28 AM</td>
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